



# Information Management Company Taps Kforce to Identify Cross- Department Budget Synergies, Reduce Waste, Lower Annual Spend

## Customer Profile

A Fortune 1000 enterprise information management services company

- 156,000 customers
- 36 countries
- 20,000 employees worldwide
- Annual revenue of \$760 million

**Two Kforce associates team up with the customer's internal finance director to examine budgets, analyze inefficiencies, eliminate waste to deliver centralized cost-saving fiscal year budget.**

## Challenge

With time and finance resources in short supply, the customer's understaffed finance department struggled to manage the fiscal year budgeting process.

## Solution

Kforce teamed up with the customer's internal finance director to manage the financial and cultural needs of the customer.

## Outcome

A centralized, cost-efficient budget was produced on time, eliminating inefficiencies in the budget review process and removing excessive spending from the forecast.

# Cost-Efficient Budget Produced On Time

## Information Management | Case Study



### Challenge

A multibillion dollar storage and information management company with 20,000 employees worldwide decentralized aspects of its financing department in a critical U.S. office. The subsequent understaffing of the finance team weakened controls established to manage the fiscal year budgeting process, leaving each department to independently create its own budget and spending forecasts.

With no cross-department oversight, the company experienced rising budgets and loss of purchasing power that comes with consolidated spend. Significant cost savings could be realized if each department's budgets were analyzed for over-spending and opportunities for company-wide synergies could be identified.

For 2015, the company wanted to rein in spending, but time and finance resources were in short supply.

### Solution

Kforce responded with a customer-centric solution, managing the financial and cultural needs of the customer.

- Two proven Kforce subject matter experts partnered with customer's internal finance director to plan a strategic, hands-on approach to address over budgeting department by department
- Budget preparation consultants conducted one-on-one deep dive budgeting sessions with each department lead to identify actual business needs and control spending
- Kforce maintained constant communication with consultants, identifying department leads resistant to centralized budgeting, removing road blocks so consultants could get the job done

### Outcome

A centralized, cost-efficient budget was produced on time, eliminating inefficiencies in the budget review process and removing excessive spending from the forecast. With the fiscal year budget in place, the company and its department leads were empowered to focus on the growth and success of the enterprise.

### About Kforce

Kforce is a leading Technology and Finance & Accounting professional staffing services firm with a national network of over 60 offices, two National Recruiting Center locations in Tampa and Phoenix and more than 2,000 staffing specialists. Annually, we engage over 23,000 highly skilled professionals in both flexible assignments and direct hire placements with more than 4,000 customers of all sizes, including 70% of the Fortune 100.