

Kforce's Staffing Solution Transforms Financial Organization into a Cross-Functional Powerhouse

Customer Profile

American provider of human capital and business outsourcing solutions

- 600,000 customers
- 100 countries served
- \$11 billion in annual revenue

It took only 14 Kforce consultants to successfully complete the vital finance Transformation Project; three months ahead of schedule.

Challenge

Downsize and outsource much of the customer's finance and accounting operations to reduce costs and upgrade in-house talent to stay ahead of competition.

Solution

Proposed a multi-phase, customer-centric solution to create a project management team, expand current consultant roles to support the project and identify transactional resource gaps within finance and accounting.

Outcome

Delivered 14 highly-skilled professionals that upgraded in-house talent, completed the customer's project initiative and provided cost-savings all nearly three months ahead of schedule.

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3 months

ahead of schedule

Challenge

One of the world's largest providers of global, cloud-based Human Capital Management solutions, with 160 locations in the U.S. alone and more than 52,000 employees worldwide, knew they needed to downsize staff and outsource much of their finance and accounting operations to reduce costs.

At the same time, the company also understood it needed to upgrade talent within its in-house financial roles with more strategic and analytical professionals to stay ahead of the competition.

When undertaking this massive and politically sensitive project, it was identified the company's in-house audit group was not the right solution. Instead, key leaders turned to Kforce because of past success in identifying niche skill sets, understanding the organization's unique culture and proving speed-to-market solutions.

Solution

Working hand in hand with the customer's Vice President of Finance and Corporate Accounting Director, a multi-phased approach was created to address the scope and scale of the Finance Transformation project. Based on the understanding of key objectives, a comprehensive, customer-centric solution was recommended to effectively off-shore and outsource selected finance and accounting positions.

Kforce's customer-centric multi-phase approach included:

- Creating a project management model to oversee successful completion of project initiatives
- Assessing technical capabilities of current consultants with the objective to expand responsibilities to additional business divisions impacted by the project
- Identify resource gaps created by outsourcing and off-shoring transactional finance and accounting functions

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Outcome

Kforce successfully enabled the customer to complete a reduction in workforce initiative, upgrade in-house talent, reduce costs and improve competitive performance, all nearly three months ahead of schedule. Results included:

- Deploying 14 highly skilled professionals including three business analysts, seven senior accountants, one accounting manager and three project managers
- Accelerating the, previously six months behind schedule, project back-on-track—enabling completion three months ahead of schedule
- Recognizing significant cost savings by outsourcing work and reducing internal department overhead
- Positioning the customer to better maintain its industry-leading status in an extremely competitive marketplace

Kforce continues to deliver additional resources for the Finance Transformation Project and for upcoming initiatives.

About Kforce

Kforce is a leading Technology and Finance & Accounting professional staffing services firm with a national network of over 60 offices, two National Recruiting Centers in Tampa and Phoenix and more than 2,000 staffing specialists. Annually, we engage over 23,000 highly skilled professionals in both flexible assignments and direct hire placements with more than 4,000 customers of all sizes, including 70% of the Fortune 100.